

KEDIA ADVISORY



DAILY ENERGY REPORT

26 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-26	6044.00	6073.00	5937.00	5989.00	-0.32
CRUDEOIL	20-Apr-26	6034.00	6083.00	5954.00	6000.00	-0.33
CRUDEOILMINI	19-Mar-26	6050.00	6080.00	5942.00	5987.00	-0.38
CRUDEOILMINI	20-Apr-26	6058.00	6080.00	5958.00	6004.00	-0.28
NATURALGAS	26-Mar-26	259.50	267.40	257.40	264.50	0.92
NATURALGAS	27-Apr-26	264.40	270.40	261.20	267.70	0.75
NATURALGAS MINI	26-Mar-26	262.00	267.40	257.50	264.70	580.27
NATURALGAS MINI	26-May-26	280.90	286.40	278.10	283.40	-97.94

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.63	65.85	65.54	65.65	0.03
Natural Gas \$	2.8900	2.8900	2.8700	2.8700	-0.69
Lme Copper	13340.66	13340.66	13300.00	13334.98	0.03
Lme Zinc	3388.61	3394.65	3384.80	3389.20	0.01
Lme Aluminium	3124.75	3177.60	3120.00	3175.40	2.07
Lme Lead	1991.70	1991.70	1987.35	1989.05	-0.42
Lme Nickel	17981.38	18022.50	17871.75	17968.50	-0.46

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-26	-0.32	-1.61	Long Liquidation
CRUDEOIL	20-Apr-26	-0.33	4.14	Fresh Selling
CRUDEOILMINI	19-Mar-26	-0.38	7.42	Fresh Selling
CRUDEOILMINI	20-Apr-26	-0.28	15.51	Fresh Selling
NATURALGAS	26-Mar-26	0.92	8.75	Fresh Buying
NATURALGAS	27-Apr-26	0.75	2.16	Fresh Buying
NATURALGAS MINI	26-Mar-26	0.88	580.27	Fresh Buying
NATURALGAS MINI	26-May-26	-0.11	-97.94	Long Liquidation

Technical Snapshot



SELL CRUDEOIL MAR @ 6040 SL 6140 TGT 5940-5840. MCX

Observations

Crudeoil trading range for the day is 5864-6136.

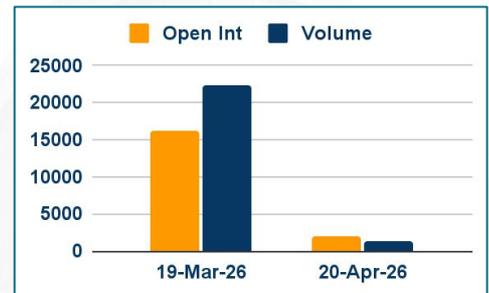
Crude oil dropped after the US Energy Information Administration reported the largest weekly crude inventory build in three years.

API reported a massive increase in U.S. oil stockpiles of 11.43 mbls in the week ended February 20.

OPEC+ will likely consider raising its oil output by 137,000 bpd for April to end a three-month pause in production increases.

Saudi Arabia has activated a plan for a short-term oil output and export surge in case a U.S. strike on Iran disrupts oil flows from the Middle East.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL APR-MAR	11.00
CRUDEOILMINI APR-MAR	17.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-26	5989.00	6136.00	6063.00	6000.00	5927.00	5864.00
CRUDEOIL	20-Apr-26	6000.00	6141.00	6070.00	6012.00	5941.00	5883.00
CRUDEOILMINI	19-Mar-26	5987.00	6141.00	6064.00	6003.00	5926.00	5865.00
CRUDEOILMINI	20-Apr-26	6004.00	6136.00	6070.00	6014.00	5948.00	5892.00
Crudeoil \$		65.65	65.99	65.82	65.68	65.51	65.37

Technical Snapshot

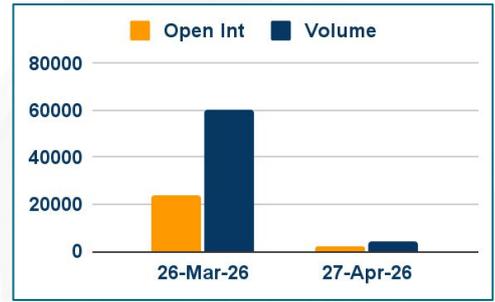


BUY NATURALGAS MAR @ 260 SL 255 TGT 265-270. MCX

Observations

Naturalgas trading range for the day is 253.1-273.1.
 Natural gas climbed on near-record flows to LNG export plants and forecasts for more demand next week than previously expected.
 Average gas output in the Lower 48 states climbed to 108.7 bcfds so far in February from 106.3 bcfds in January.
 Storage was about 6% below normal in mid February, but the deficit to narrow to around 1% after mild weather limited withdrawals.
 Natural gas speculators in four major NYMEX, ice markets cut net long position by 19,927 contracts to 124,810 in week to February 17 - CFTC

OI & Volume



Spread

Commodity	Spread
NATURALGAS APR-MAR	3.20
NATURALGAS MINI MAY-MAR	18.70

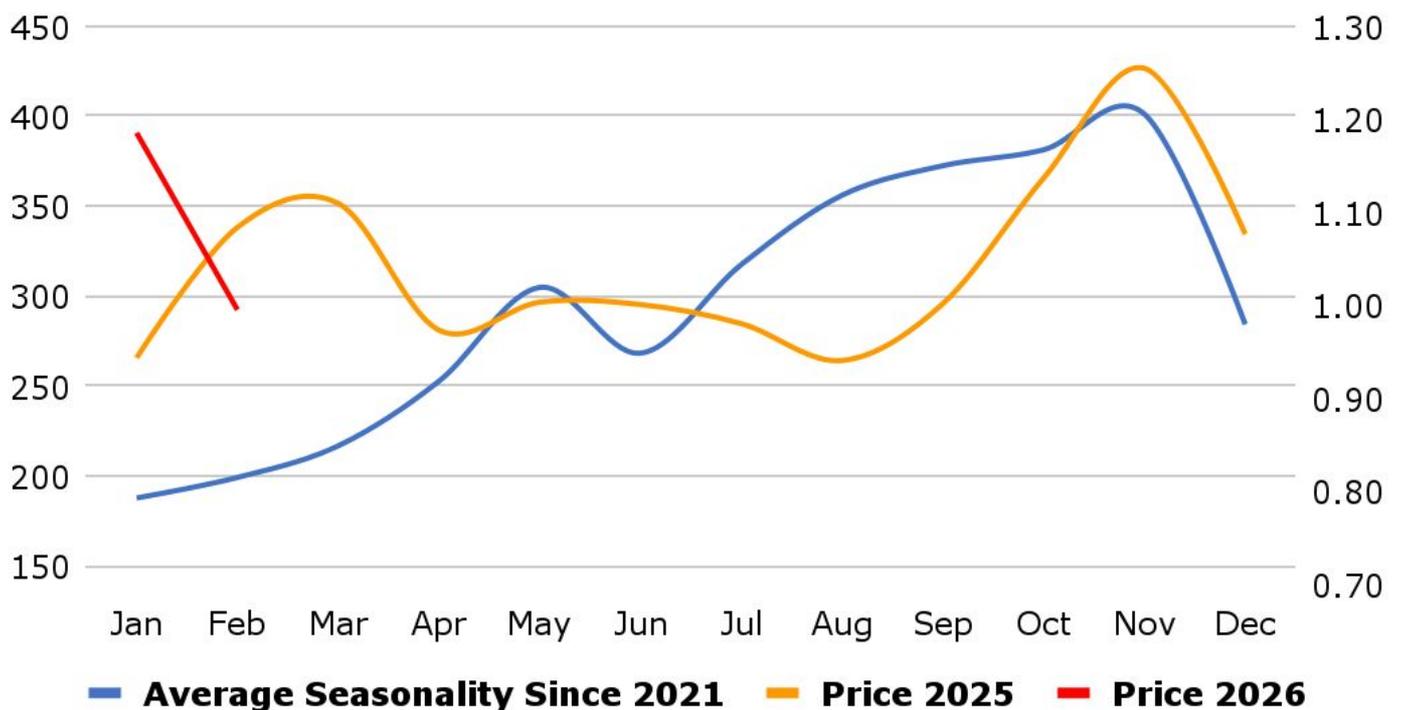
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Mar-26	264.50	273.10	268.80	263.10	258.80	253.10
NATURALGAS	27-Apr-26	267.70	275.60	271.60	266.40	262.40	257.20
NATGAS MINI	26-Mar-26	264.70	273.00	269.00	263.00	259.00	253.00
NATGAS MINI	26-May-26	283.40	291.00	288.00	283.00	280.00	275.00
Natural Gas \$		2.8700	2.8970	2.8840	2.8770	2.8640	2.8570

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Feb 23	EUR	German ifo Business Climate
Feb 23	EUR	Belgian NBB Business Climate
Feb 23	USD	Factory Orders m/m
Feb 24	USD	HPI m/m
Feb 24	USD	S&P/CS Composite-20 HPI y/y
Feb 24	USD	CB Consumer Confidence
Feb 24	USD	Richmond Manufacturing Index
Feb 24	USD	Final Wholesale Inventories m/m
Feb 25	USD	President Trump Speaks
Feb 25	EUR	German Final GDP q/q
Feb 25	EUR	German GfK Consumer Climate
Feb 25	EUR	Final Core CPI y/y
Feb 25	EUR	Final CPI y/y

Date	Curr.	Data
Feb 26	EUR	ECB President Lagarde Speaks
Feb 26	EUR	M3 Money Supply y/y
Feb 26	EUR	Private Loans y/y
Feb 26	USD	Unemployment Claims
Feb 26	USD	Natural Gas Storage
Feb 27	EUR	French Consumer Spending m/m
Feb 27	EUR	French Final Private Payrolls q/q
Feb 27	EUR	French Prelim CPI m/m
Feb 27	EUR	French Prelim GDP q/q
Feb 27	EUR	Spanish Flash CPI y/y
Feb 27	EUR	German Unemployment Change
Feb 27	USD	Core PPI m/m
Feb 27	USD	PPI m/m

News you can Use

Germany's economy expanded by 0.3% in the fourth quarter of 2025, confirming preliminary estimates and marking a clear rebound from the stagnation recorded in the previous quarter. The figure represents the fastest quarterly growth since the first quarter of 2025, supported by easing inflation and lower borrowing costs, which boosted domestic demand. Household consumption rose by 0.5%, compared with no growth in Q3, while government spending increased by 1.1%, up from 0.6% previously. Construction investment also rebounded sharply, climbing 1.6% after contracting 0.7% in the prior quarter. However, inventory changes shaved 0.3 percentage points off GDP, and net external demand reduced growth by 0.1 percentage points, weighed down in part by US tariffs. Germany's GfK Consumer Climate Indicator dropped to -24.7 heading into March 2026 from a marginally revised -24.2 in the prior period, missing market estimates of -23.1. Economic expectations weakened (4.3 vs 6.6 in February), reflecting a more cautious outlook amid persistent uncertainty.

Bank of England Governor Andrew Bailey said that an interest rate cut in March was a possibility although services price inflation in recent data - which is closely watched by the central bank - had not fallen as much as hoped. Bailey told lawmakers he would need further evidence to feel confident about cutting borrowing costs at its policy announcement on March 19, having voted with a 5-4 majority on the Monetary Policy Committee to hold interest rates this month. "Well, we'll see. I think at the moment I would say we're still a little way off (from) the next meeting.... It is a genuinely open question at the moment," he told parliament's Treasury Committee. Bailey reiterated the BoE's view that headline inflation was likely to fall sharply to around the central bank's 2% target in data for April which is due to be published in May. Consumer price inflation cooled to 3.0% in January, official data showed last week - only slightly above the BoE's forecast published earlier this month.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- 👁️ Real-time market updates
- 👁️ Key levels & trend direction
- 👁️ Research-based market views
- 👁️ Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**

**KEDIA ADVISORY**

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.